

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: **HB 287**
 () Publish Date: _____

Identifier (file name): HB287-LAW-CIV-02-26-10 Dept. Affected: Law
 Title: An Act relating to the adoption of the Uniform Disclaimer of Property Interests RDU Civil
 Act, and to the disclaimer of property rights under the Uniform Probate Code. Component Commercial and Fair Business
 Sponsor Representative(s) Ramras, Gruenberg
 Requester Labor & Commerce Component Number 2717

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING		0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

The bill allows beneficiaries of intestate, testamentary and nontestamentary (nonprobate) interests to execute a disclaimer of those interests. A disclaimer extinguishes the interest as if that interest had never been granted. The Uniform Disclaimer of Property Interests Act also makes it clearer that trustees and fiduciaries may use disclaimers and that powers of appointment may be disclaimed.

No fiscal impact on Department of Law.

Prepared by: Eileen Donahue, Division Operations Manager Phone 465-5427
 Division Administrative Services Date/Time 2/26/10 10:00 AM
 Approved by: Daniel S. Sullivan, Attorney General Date 2/26/2010
Department of Law