



ALASKA STATE LEGISLATURE

HOUSE LABOR & COMMERCE COMMITTEE

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Sectional Analysis

House Bill 340

"An Act relating to municipal sales or use taxes on motor fuels; and providing for an effective date"

Section 1: Amends AS 29.10.200(51) to add reference to new subsection (l) in AS 29.45.650

Section 2: Amends AS 29.10.200(52) to add reference to new subsection (h) in AS 29.45.700

Section 3: Amends AS 29.45.650(a) to clarify the exceptions to this section.

Section 4: Amends AS 29.45.650 to add a new subsection (l), which caps a borough's sales or use tax to no more than \$0.08 per gallon on gasoline or diesel used in cars, trucks or other motor vehicles driven on roadways, without affecting taxes on other commodities.

Section 5: Amends AS 29.45.700(a) to cap a city's sales or use tax to no more than \$0.08 per gallon on gasoline or diesel, when that city is within borough.

Section 6: Amends AS 29.45.700 by adding a new subsection (h), which caps a city's sales or use tax to no more than \$0.08 per gallon on gasoline or diesel used in cars, trucks or other motor vehicles driven on roadways, without affecting taxes on other commodities.

Section 7: Provides for an effective date

Note that this is a summary only. This sectional analysis should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents.