

AMENDMENT # (

OFFERED IN THE HOUSE
TO: HB 303

BY REPRESENTATIVE PETERSEN

1 Page 2, lines 2 - 13:

2 Delete all material and insert:

3 "(b) Subject to appropriation and for the purpose of improving energy
4 efficiency in small businesses in the state, the corporation may make a grant from the
5 Alaska energy efficient small business grant fund to the owner of a qualifying business
6 in the state for the purpose of

7 (1) retrofitting an existing business structure or building a new
8 business structure in the state if

9 (A) the assessed value of the structure to be retrofitted or
10 constructed with the proceeds of the grant does not exceed \$1,000,000;

11 (B) the structure to be retrofitted or constructed with the
12 proceeds of the grant is owned and occupied by the qualifying business; and

13 (C) the retrofit or construction meets other criteria that are
14 adopted by the corporation in regulation; or

15 (2) improving energy efficiency of equipment of a qualifying business
16 or upgrading to more energy efficient equipment of a qualifying business if the
17 equipment is located in the state and the value of the equipment does not exceed
18 \$1,000,000."

19

20 Page 2, line 20, following "AS 18.56.410":

21 Insert "and must include a provision for requiring an applicant to show a quantifiable
22 increase in energy efficiency for the proposed retrofit"

23

1 Page 2, following line 20:

2 Insert new subsections to read:

3 "(d) A grant may not be made under this section to a qualifying business if any
4 of the applicants for the grant has outstanding liabilities to the state at the time of
5 making application for the grant under this section.

6 (e) In this section, "qualifying business" means a business that

7 (1) is owned by a person who is licensed to do business under
8 AS 43.70 and not licensed in a state other than Alaska or by persons all of whom are
9 licensed to do business under AS 43.70; and

10 (2) employs not more than 50 total employees, including the
11 employees of a parent company, sister company, or subsidiary of the business."