

ALASKA STATE LEGISLATURE

REPRESENTATIVE KURT OLSON

- Chair, Labor and Commerce
- Member: Rules, Resources

Session: January – April
State Capitol
Juneau, AK 99801-1182
Phone: 907-465-2693
Fax: 907-465-3835



Interim: May - December
145 Main Street Loop, Ste 221
Kenai, AK 99611
Phone: 907-283-2690
Fax: 907-283-2763

Official Business

Sponsor Statement

HB 303 - Energy Efficient Small Business Grant Fund and Program

Rising energy costs in Alaska mean that energy expenditures have an increasingly substantial impact on the bottom line of small businesses in the state. As such, building energy efficient business structures is in the interest of any small business owner who wishes to save energy and money.

Currently, the state provides an incentive for homeowners to improve the energy efficiency of their homes through the Alaska Housing Finance Corporation's Home Energy Rebate Program. House Bill 303 expands the current Home Energy Rebate Program to help small business owners optimize energy usage at the lowest possible cost.

The Small Business Energy Rebate Fund and Program would allow small business owners wishing to make energy efficiency improvements on their businesses to receive a rebate for some of their expenditures. The program requires an energy rater to evaluate the business structure before and after the improvements. Rebates would then be dependent on the relative amount of efficiency gained and receipts from eligible improvements chosen by the business owner from the energy rating's improvement options list.

There are over 16,000 small employers in Alaska today. Extending the energy efficiency grants that homeowners enjoy to small business owners is one way to encourage energy efficiency and to help the small business owners that are such an important source of employment and opportunity in Alaska.

I respectfully ask for your consideration of this bill and look forward to hearing your questions and concerns.