GPS SCHOLARSHIP HB297 / SB224

ACADEMIC

CAREER / TECHNICAL

AS 14.430.810(a) Establish scholarship

Academic 3 Levels

Career / Technical 1 Level

AS 14.43.815 Application, scholarship available for 6 years

AS 14.43.820

Core curriculum

GPA three tiers:

A

B C+

Minimum score on college entrance exam for

each tier.

Process for home school & private school to meet requirements,

University or College that leads to a certificate

or degree.

AS 14.43.825

Core curriculum

GPA one tier:

C+ or better

Minimum score on college entrance exam OR

assessment of work readiness.

Career or Technical School that leads to a

certificate

AS 14.43.827(1)

Award:

Platinum - \$4,755

Gold - \$3,566 Silver - \$2,378

Eligibility term six years Good for eight semesters AS 14.43.827(2)

Award: \$3,000

Eligibility term six years

Good for two calendar years

AS 14.43.830

State Board to establish make up procedures or alternative pathway while maintaining integrity of eligibility criteria under AS 14.43.820 & 825.

AS 14.43.835(1)

Qualified universities or colleges

AS 14.43.835(2)

Approve career and technical schools

Governor's Scholarship Program
Department of Education and Early Development
Updated 1-7-10

In 2009, Alaska has 8,008 high school graduates

In Wyoming approximately 28.78% of their graduates utilize the merit scholarship program.

Using the same utilization rate approximately 2,305 seniors will earn an opportunity for a scholarship.

Scenario #1 is an estimate for the maximum scholarship $2,305 \times $4,755/year = $10,960,275$

Scenario #2 is an estimate for the minimum scholarship

2,305 X \$2,378/year = \$5,481,290

It is likely the cost will be somewhere in between (\$10,960,275 + \$5,481,290)/2 = \$8,220,783

The four year graduation rate is significantly lower. According to Education Trust, the average graduation rate for 5 year graduation for UAF is 25% and UAA is 16.5%.

Cohort: 2,305 Students per year

Estimated annual cost when fully implemen	Year 4 students	Year 3 students	Year 2 students	Year 1 students		
when fully implemer	25%	50%	75%	100%	rates	Participation
5,763	576	1,153	1,729	2,305	Students	Number of
	\$3,567	\$3,567	\$3,567	\$3,567	Scholarship	Average
\$20,556,621	\$2,054,592	\$4,112,751	\$6,167,343	\$8,221,935	cost	Est. annual
•				\$8,221,935	Estimated cost	Year 1
			\$14,389,278		Estimated cost Estimated cost	Year 2
		\$18,502,029			Estimated cost	Year 3



GOVERNOR'S PERFORMANCE SCHOLARSHIP

CURRICULUM - GRADE POINT AVERAGE (GPA) - ASSESSMENT SCORES

CURRICULUM

- \Rightarrow 4 years of mathematics
- ⇒ 4 years of science
- ⇒ 4 years of English
- ⇒ 3 years of social studies

GPA

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$$\Rightarrow$$
 C+Average = 50%

ASSESSMENT SCORES

ACT SAT

Updated February 2010

Pell Grant UA Scholars Award Governor's Performance Award Unmet Need	\$ 14,000.00 \$ (5,700.00) \$ (2,750.00) \$ (4,755.00) \$ 795.00	w/o Pell	Annual Cost of Attending UA UA Scholars Award Governor's Performance Award Unmet Need	\$ 14,000.00 \$ (2,750.00) \$ (4,755.00) \$ 6,495.00
Annual Cost of Attending APU Pell Grant Alaska Award Housing Award Governor's Performance Award	\$ 34,500.00 \$ (5,700.00) \$ (6,000.00) \$ (4,000.00) \$ (4,755.00) \$ 14,045.00	w/o Pell	Annual Cost of Attending APU Alaska Award Housing Award Governor's Performance Award	\$ 34,500.00 \$ (6,000.00) \$ (4,000.00) \$ (4,755.00) \$ 19,745.00
Program Costs of Attending AVTEC Heavy Equipment Technologies-197 days Pell Grant Governor's Performance Award	\$ 15,775.00 \$ (5,700.00) \$ (3,000.00) \$ 7,075.00	w/o Pell	Program Costs of Attending AVTEC Heavy Equipment Technologies-197 days Governor's Performance Award	\$ 15,775.00 \$ (3,000.00) \$ 12,775.00
Program Costs of Attending AVTEC Plumbing/Heating - 102 days Pell Grant Governor's Performance Award	\$ 8,511.00 \$ (5,700.00) \$ (2,811.00) \$	w/o Pell	Program Costs of Attending AVTEC Plumbing/Heating - 102 days Governor's Performance Award	\$ 8,511.00 \$ (3,000.00) \$ 5,511.00