

Callability of State's Outstanding General Obligation Bonds

2003 A

- \$359,130,000 issuance dated April 1, 2003
- Callable at par on August 1, 2013
- At that time there will be \$191,410,000 outstanding after making the 8/1/2013 payment

2003 B

- \$102,805,000 issuance dated April 1, 2003 are amortized over 10 years
- No callable maturities
- These are GO Bonds that are paid with federal highway receipts

2009 A

- \$165,000,000 issuance dated April 14, 2009
- Callable at par on August 1, 2019
- At that time there will be \$99,565,000 outstanding after making the 8/1/2019 payment
- \$150,000,000 authority remaining in this \$315 million proposition (HB 314)
- Department currently plans to issue remaining bonds before the end of 2010