

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: HB 217
 () Publish Date: _____

Identifier (file name): HB217-REV-TAX-1-27-10
 Title: Natural gas used in the state
 Sponsor: Representative Mark Neuman
 Requester: House Resources
 Dept. Affected: Revenue
 RDU: Revenue/Taxation and Treasury
 Component: Tax Division
 Component Number: 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	***	0.0	***	***	***	***	***	***

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()	***	0.0	***	***	***	***	***	***
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL	***	0.0	***	***	***	***	***	***

Estimate of any current year (FY2010) cost: 0.0

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

The passage of this legislation would expand the preferential tax treatment for in-state use of natural gas to include natural gas that is used in creating an end product without regard to whether the product is destined for domestic consumption or export.

Depending on the volume of qualifying natural gas and the future price of natural gas, the foregone revenues to the state caused by passage of this legislation could be substantial and range into the millions of dollars.

The fiscal impact of this legislation cannot be accurately determined at this time.

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