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Bannister

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**CS FOR SENATE RESOLUTION NO. 4(FIN)****IN THE LEGISLATURE OF THE STATE OF ALASKA****TWENTY-SIXTH LEGISLATURE - FIRST SESSION****BY THE SENATE FINANCE COMMITTEE****Offered:****Referred:****Sponsor(s): SENATE FINANCE COMMITTEE****A RESOLUTION****1 Relating to the federal stimulus package.****2 BE IT RESOLVED BY THE SENATE:**

**3 WHEREAS** the economy of the United States is experiencing a recession that is  
**4** causing significant loss of employment and income for many American families; and

**5 WHEREAS** significant financial hardship is also occurring in Alaska and is  
**6** exacerbated by the current price of oil and the continuing high cost of other types of energy;  
**7** and

**8 WHEREAS** the loss of income in the state has made it difficult for many families in  
**9** the state to afford the necessities of life, including fuel, food, and health care; and

**10 WHEREAS** the federal government is considering a stimulus package to alleviate the  
**11** dire consequences of the nation's economic downturn; and

**12 WHEREAS** the proposed federal stimulus package emphasizes the need for each state  
**13** to boost its local economies through the initiation of a wide range of projects, including  
**14** projects involving transportation facilities, school construction, health care services, and  
**15** energy resources, and these projects will temporarily provide employment to workers to help  
**16** them and their families weather the current economic hardships; and

1       **WHEREAS** to accomplish that purpose, the United States Congress is relying on  
2 existing formulas and grant programs to allocate funds to the states, and President Obama and  
3 the leadership of both parties in the United States Congress have indicated that specific  
4 projects will not be included in the economic stimulus package;

5       **BE IT RESOLVED** that the Senate desires a comprehensive federal stimulus package  
6 that allocates to Alaska the state's fair share of funding so that the citizens of all regions of the  
7 state will benefit and that includes a provision entitling Alaska to receive an outer continental  
8 shelf revenue share that is commensurate with the share provided for the gulf-producing  
9 states; and be it

10       **FURTHER RESOLVED** by the Senate that Alaska's participation in the federal  
11 stimulus package should recognize the breadth of the state's economy by stimulating a variety  
12 of the segments of the state's economy, including transportation, energy, education, health  
13 care, nutrition, the environment, information technology, and other areas.

14       **COPIES** of this resolution shall be sent to the Honorable Barack Obama, President of  
15 the United States; and the Honorable Lisa Murkowski and the Honorable Mark Begich, U.S.  
16 Senators, and the Honorable Don Young, U.S. Representative, members of the Alaska  
17 delegation in Congress.