



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Division of Administrative Services

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Sarah Palin, Governor
Emil Notti, Commissioner
Amanda Ryder, Director

April 6, 2009

Senator Stedman
Room 516
State Capitol
Juneau, AK 99801-1182

Senator Stedman:

In the April 3rd Senate Finance meeting on SB 161, you asked if communities other than Anchorage, Palmer, Wasilla, Kenai, Soldotna and Homer were going to be included in the Alaska Foreclosure Prevention program. A follow-up conversation with Mitzi Barker, RurAL CAP's Housing and Planning Division Director, indicates that RurAL CAP *does* plan to include Southeast and other communities in its Foreclosure Prevention Program list.

One aspect of the Alaska Default Avoidance & Foreclosure Prevention program will partner with existing consumer credit service providers in the State to directly deliver financial counseling to traditional homeowners and, because Juneau, Ketchikan and Sitka are among the communities with high proportions of conventional bank and AHFC mortgages, RurAL CAP believes it is important include these communities. RurAL CAP will continue to work with AHFC to prioritize the list of communities that will be included in this program.

Thank you so much for taking the time to hear about DCCED's programs. Please contact me if you need additional information.

Sincerely,

Amanda Ryder