

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 1
Bill Version: SB 143
(S) Publish Date: 3/9/09

Identifier (file name): 0041-CED-AEA-03-02-09 Dept. Affected: DCCED
Title: Greater Railbelt Energy and Transmission Corporation RDU: Alaska Energy Authority
Sponsor: Rules Committee by Request Component: Statewide Project Development
Requester: Governor Component Number: 2888

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES	6,686.0							
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

	FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Railbelt Energy Fund (1012)	6,686.0						
TOTAL	6,686.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: _____

POSITIONS

	FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation creates a new corporation to own and operate all or a portion of the Railbelt electric power generation and transmission (G&T) system. Under a phased transition, the new company will integrate the existing G&T assets presently owned by the Railbelt utilities and the Alaska Energy Authority (AEA). The company will also have the ability to construct new G&T infrastructure. AEA will develop a plan to allow the new corporation to assume ownership and/or control of its two existing AEA owned Railbelt G&T assets (the Bradley Lake Hydroelectric Project and the Alaska Intertie). The new corporation will ultimately have responsibility as an all-requirements supplier of wholesale power for the Railbelt.

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Division: Alaska Energy Authority Date/Time 3/2/09 1:00pm
Approved by: Emil Notti, Commissioner Date 3/2/2009
Department of Commerce, Community and Economic Development

FISCAL NOTE #1

STATE OF ALASKA
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BILL NO. SB 143

ANALYSIS CONTINUATION

AEA will provide basic support services to create the new corporation, assist its board members to begin the governance process, coordinate with Railbelt utilities to develop the corporation's bylaws, develop transition and financing plans, establish a detailed regulatory approach, and assist the new corporation in reporting these recommendations to the next legislative session.

AEA as program manager will provide services to form the new corporation, assist its board members to begin the governance process, coordinate with Railbelt utilities to develop the corporation's bylaws, develop transition and financing plans, establish a detailed regulatory approach, and assist the new corporation in reporting these recommendations to the next legislative session.

AEA's services will include procurement of professional and financial service as well as program management. AEA estimates its program services will be needed for a two year period. AEA will need one AIDEA employee for that period to manage this program.