ALASKA STATE LEGISLATURE

Senator Joe Paskvan

Chair, Labor and Commerce
Vice Chair, Health and Social Services
Member, Transportation
Member, State Affairs
Member, Joint Armed Services

Senate District E Fairbanks and Fort Wainwright



State Capitol Building, Room 7 Juneau, Alaska 99801-1182

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Sponsor Statement

SB 125 Alaska Aerospace Corporation

"An Act changing the name of the Alaska Aerospace Development Corporation to Alaska Aerospace Corporation."

Senate Bill 125 simply seeks to change the name of the Alaska Aerospace Development Corporation to the Alaska Aerospace Corporation.

"Development" gives the perception that the organization is a non-profit administrative body that simply encourages aerospace development in Alaska, rather than an organization that owns and operates space launch facilities that are fully developed and capable of launching rockets as large as the Minotaur IV.

There are an increasing number of state sponsored aerospace development organizations that have been established in the lower 48 (California, Florida, New Mexico, Oklahoma, Texas, Virginia) that fit the "development" mold. They have some facilities, and they all work hard to develop aerospace incentives within the individual states, but they all have limited hands-on rocket launch experience.

The launch site in Kodiak is operational, functioning and self supporting, in that no Alaska General Fund appropriations are needed for operations and maintenance of the site. The site has had 14 successful launches since November 1998. The corporation's title needs to reflect these facts and this name change will help the organization meet its 21st century goals.

The new title, Alaska Aerospace Corporation, is unambiguous about their capabilities and will improve their ability to offer launch services to the national and international aerospace market.

This name change will further assist the corporation in securing launch and other aerospace related contracts that generate significant economic benefits to Alaska by providing long-term, high paying, stable jobs; by providing local economic diversity; and by creating short-term benefits from projects and construction activities.

I urge your support of this legislation.

SENATE BILL NO. 125

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - FIRST SESSION

BY SENATOR PASKVAN

Introduced: 2/27/09

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

- 1 "An Act changing the name of the Alaska Aerospace Development Corporation to
- 2 Alaska Aerospace Corporation."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- 4 * **Section 1.** AS 14.40.821(a) is amended to read:
- 5 (a) The Alaska Aerospace [DEVELOPMENT] Corporation is created as a public corporation of the state. The corporation is a body corporate and politic located
- for administrative purposes within the Department of Commerce, Community, and
- 8 Economic Development and affiliated with the University of Alaska but with a
- 9 separate and independent legal existence.
- * Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to
- 11 read:
- 12 REVISOR'S INSTRUCTION. The revisor of statutes shall substitute "Alaska
- 13 Aerospace Corporation" for "Alaska Aerospace Development Corporation" in
- 14 (1) AS 14.40.841(a), 14.40.951(a), 14.40.956, 14.40.990(1), 14.40.990(2);

1	(2) AS 24.20.201(a)(12);
2	(3) AS 36.30.015(e), 36.30.990(1)(B)(vi);
3	(4) AS 36.90.300(c)(4);
4	(5) AS 38.05.810(h);
5	(6) AS 39.25.110(11)(F);
6	(7) AS 39.50.200(b)(53);
7	(8) AS 41.23.250(b);
8	(9) AS 44.12.200(b); and
9	(10) AS 44.99.030(a)(1), 44.99.400.

FISCAL NOTE

	F ALASKA				Fiscal Note N	lumber:			
2009 LEG	GISLATIVE SESSIC	Bill Version:		SB 125					
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Identifier (file	Dept. Affected:		DCCED						
Title Alaska Aerospace Corporation					RDU				
Sponsor Senate Labor and Commerce					Component Alaska Aerospace Develop. Corp.				
Requester						Alaska Aerospace Develop. Corp. Component Number 1424			
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(Revised 9/10/2006 OMB) Page 1 of 1



March 10, 2009

Senator Joe Paskvan, Chair Senate Labor and Commerce Committee Alaska State Capitol, Room #7 Juneau, Alaska 99801

SUBJECT: Support of SB 125 - Alaska Aerospace Corporation

"An Act changing the name of the Alaska Aerospace Development

Corporation to Alaska Aerospace Corporation"

Dear Senator Paskvan:

The Alaska Aerospace Development Corporation completely supports this bill that changes our name to the Alaska Aerospace Corporation. We feel strongly that this name change will further assist the corporation in securing launch and other aerospace related contracts that generate significant economic benefits to Alaska by providing long-term, high paying, stable jobs; by providing local economic diversity; and by creating short-term benefits from projects and construction activities.

The launch site in Kodiak is fully operational, functioning and self supporting. The site has had 14 successful launches since November 1998. The corporation's title needs to reflect our maturity and this name change will help the organization meet its 21st century goals.

The new title, Alaska Aerospace Corporation, is unambiguous about our capabilities and will improve our ability to compete for and offer launch services to the national and international aerospace market.

Please call me if you have any questions.

Sincerely,

Dale K. Nash

Chief Executive Officer