FISCAL NOTE

Component Representative Lynn Requester House State Affairs Component Number 109	STATE OF ALASKA 2009 LEGISLATIVE SESSION					Fiscal Note Number: Bill Version: () Publish Date:		1 HB 5		
DIVEST INVESTMENTS IN SUDAN RDU AK Permanent Fund Corporation AK Permanent Fund Corpor	Identifier (file n	ame):	HB5-REV-AP	FC-01-23-09	9	Dept. Affecte	ed:	Revenue		
Component AK Permanent Fund Corporation	Title								oration	
House State Affairs										
Note: Amounts do not include inflation unless otherwise noted below. Appropriation Required Information	Sponsor Requester					Component I	Number	109		
Appropriation Required Required Information Information Required FY 2010 FY 2011 FY 2012 FY 2013 FY 2014 FY 2015 Personal Services Travel	Expenditure	s/Revenues			(Thous	sands of Dol	lars)			
Required	Note: Amounts	do not include inflation u	nless otherwise n	oted below.						
Personal Services			Required	Information						
Travel			FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	
Contractual 20.0		ces								
Supplies			20.0		20.0	20.0	20.0	20.0	20.0	
Equipment Land & Structures Grants & Claims Miscellaneous 30.0 30.0 30.0 30.0 30.0 30.0 30.0 30.			20.0		20.0	20.0	20.0	20.0	20.0	
Land & Structures										
Grants & Claims 30.0 30.		Ires								
Miscellaneous 30.0 30.0 30.0 30.0 30.0 30.0 30.0 30.										
CAPITAL EXPENDITURES CHANGE IN REVENUES ()	Miscellaneous		30.0		30.0	30.0	30.0	30.0	30.0	
CHANGE IN REVENUES ()	TOT	AL OPERATING	50.0		50.0	50.0	50.0	50.0	50.0	
FUND SOURCE (Thousands of Dollars) 1002 Federal Receipts	CAPITAL EXP	ENDITURES								
FUND SOURCE (Thousands of Dollars) 1002 Federal Receipts	CHANGE IN B	EVENUES ()								
1002 Federal Receipts 1003 GF Match 1004 GF 1005 GF/Program Receipts 1003 GF/Mental Health 1105 APFC Receipts 1005 GF/Program Receipts 1006 GF/Program Receipts 1007 GF/Mental Health 1105 APFC Receipts 1008 GF/Receipts 1009 GF/R	CHARGE IN K	LVLINOLO	<u> </u>				<u> </u>			
1003 GF Match 1004 GF 1005 GF/Program Receipts 1037 GF/Mental Health 1105 APFC Receipts 1008 GF Mecceipts 1009 GF/Program Receipts 1009 GF/Program Receipts 1009 GF/Program Receipts 1009 GF/Mental Health 1105 APFC Receipts 1009 GF/Mental Health 1105 APFC Receipts 1000 GF/Mental Healt	-				(Thou	sands of Dolla	ars)			
1004 GF 1005 GF/Program Receipts 1037 GF/Mental Health 1105 APFC Receipts 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.		•								
1005 GF/Program Receipts 1037 GF/Mental Health 1105 APFC Receipts 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.		n								
1037 GF/Mental Health 1105 APFC Receipts 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.		D								
TOTAL 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.	_	•								
Estimate of any current year (FY2009) cost: 30.0			50.0		50.0	50.0	50.0	50.0	50.0	
POSITIONS Full-time Part-time Temporary ANALYSIS: (Attach a separate page if necessary) This bill would require that APFC divest any securities of publicly traded companies that are held in actively or passively managed separate (non-commingled) funds. This bill would also require that APFC send letters to managers of actively traded commingled funds requesting that they consider divesting the listed securities. APFC is directed to develop a divestment list: administrative cost of purchasing lists of publicly traded companies doing business in Sudan from external sources each year as part of research process totals \$30.0 Active separate account managers have stated that they will not charge customization fees. Stated customization charge in addition to regular management fees for	TIOS AFT CINE			0.0						
Part-time Temporary ANALYSIS: (Attach a separate page if necessary) This bill would require that APFC divest any securities of publicly traded companies that are held in actively or passively managed separate (non-commingled) funds. This bill would also require that APFC send letters to managers of actively traded commingled funds requesting that they consider divesting the listed securities. APFC is directed to develop a divestment list: administrative cost of purchasing lists of publicly traded companies doing business in Sudan from external sources each year as part of research process totals \$30.0 Active separate account managers have stated that they will not charge customization fees. Stated customization charge in addition to regular management fees for	POSITIONS	ny current year (FY2009)	cost:		30.0					
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Prepared by: Michael J. Burns Phone 907-796-1520	ANALYSIS: This bill woul managed sep traded comm divestment lis external sour they will not of	d require that APFC divorante (non-commingled ingled funds requestingst: administrative cost onces each year as part of charge customization feach (as of Jan 2009) or control of the cont	rest any securit d) funds. This by that they cons f purchasing lis of research proces. Stated cus	oill would als ider divestin its of publicly cess totals \$	so require thing the listed y traded con 30.0 Active	nat APFC ser securities. A mpanies doin se separate ac	nd letters to APFC is dire ng business ecount mana ular manage	managers of ected to deve in Sudan fro agers have s ement fees f	of actively elop a om stated that or	
	Division		Corporation						-	
	Approved by:									

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FISCAL NOTE

STA	TE OF ALASKA	
2009	LEGISLATIVE	SESSION

BILL NO.	
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ANALYSIS CONTINUATION