



ALASKA STATE LEGISLATURE

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Senate Bill 21

Summary of Changes 34-LS0254\A to 34-LS0254\I

Sec. 4 Amending AS 44.25

AS 44.25.400 Changes the administration of the Alaska Work and Save program from a board to the commissioner of revenue or their designee.

AS 44.25.410 Defines the purpose of the program instead of establishing the Alaska Retirement Savings Board.

AS 44.25.420 Defines the powers and duties of the program administrator instead of the powers and duties of the board.

AS 44.25.430 Outlines the confidentiality of information for program participants in place of the assigned the attorney general as legal council for the board.

AS 44.25.440 Outlines the complaint process for the program in place of compensation for trustee.

AS 44.25.450-470 are deleted.

AS 44.25.490 adjusts the definitions to comport with the change from a board structure to an administrator structure.

Sec. 5 is changed from uncodified law setting the initial appointment for the board to setting the effective date.

Sec. 6 is deleted.