



Health Matters

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Alaska Division of Retirement and Benefits

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The Alaska Department of Administration complies with Title II of the 1990 Americans with Disabilities Act (ADA). This health newsletter is available in alternative communication formats upon request. To make necessary arrangements, contact the ADA Coordinator for the Division of Retirement and Benefits, at (907) 465-4460 or contact the TDD for the hearing impaired at (907) 465-2805.

Disclaimer:

Information in this newsletter summarizes the plan provisions, is supplemental only, and does not supersede the applicable Information Booklet's provisions.

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Generic Medications More Widely Available

Generic medications are more widely available than ever before. *Why is this important?* While these brand-name equivalents contain the same active ingredients as those found in popular branded medication they offer tremendous savings to you and to the AlaskaCare Health Plan.

With so many FDA tested generics available today, there is no better time to talk to your local pharmacist about generic medication options for you.

For active members, your copay at a local pharmacy is 20% of the drug cost so reducing the drug cost reduces your copay. For retired members, your generic drug copay is \$4, one-half the copay for brand name drug.

Some newly available generic drugs include Aricept, Cozaar/Hyzaar, Effexor XR, Flomax and Zyprexa.

AlaskaCare Members who selected generic drugs in 2010 saved:

Active Plan Savings	\$ 414,474.69
Retiree Plan Savings	<u>\$6,715,462.00</u>
Total AlaskaCare Savings	\$7,129,936.69

