

AMENDMENT #18

OFFERED IN THE HOUSE BY REPRESENTATIVE HOLLAND  
TO: CSHB 124(STA), Draft Version "N"

1 Page 3, lines 19 - 28:

2 Delete all material.

3

4 Renumber the following bill sections accordingly.

5

6 Page 5, following line 11:

7 Insert a new bill section to read:

8 **\*\* Sec. 10.** AS 44.88.190(b) is amended to read:

9 (b) The funds, income, or receipts of the authority may not be considered or  
10 constitute money of the state except as provided in AS 44.88.205(c), nor may real  
11 property in which the authority has an interest be considered land owned in fee by the  
12 state or to which the state may become entitled or in any way land belonging to the  
13 state, or state land referred to in art. VIII of the Alaska Constitution."

14

15 Renumber the following bill sections accordingly.

16

17 Page 6, following line 8:

18 Insert a new bill section to read:

19 **\*\* Sec. 12.** AS 44.88.205 is amended by adding a new subsection to read:

20 (c) The legislature may appropriate the income of the authority, including loan  
21 interest payments, loan commitment fees, and income earned on assets of the  
22 authority, as follows:

23 (1) 20 percent to the authority for the purposes described in this

1 chapter; and

2 (2) 80 percent for other purposes the legislature considers appropriate."

3

4 Renumber the following bill sections accordingly.

5

6 Page 7, line 19:

7 Delete "AS 44.88.380 is"

8 Insert "AS 44.88.088 and 44.88.380 are"