

## HB 263: Operating Bill- Summary of changes between Gov to HCS1

*(page and line references to redline document)*

Page(pg.): Line(ln.)	HCS1 Section	Appropriation	HCS1 Description
N/A	N/A	Supplemental	All items with FY26 effective date removed.
pg.1:ln.1 – pg.79:ln.16	1-6	N/A	Numbers sections, including AMHS, reflect the FY26 budget, less one-time appropriations plus salary adjustments, etc.
pg.81:ln.27 – pg.82:ln.1	11(c)	APF – Percent of Market Value Appropriation	Appropriates entire POMV Earnings Reserve Account amount to Gen Fund. Removes dividend appropriation.
pg.82:ln.5 - 8	11(e)	APF - Inflation Proofing	Deletes \$1.49 billion inflation proofing to permanent fund principal.
pg.88:ln.6 - 14	19(e)	DLWD - State Employment Assistance Training Program	Removes STEP funding from language section (corresponding numbers section 1 increase).
pg.89:ln.5 - 18	N/A (former 19)	DOR - Profit Sharing Fees	Removes profit sharing fees for externally managed investments.
pg.89:ln.19 – pg.90:ln.1	N/A (former 20)	DOTPF - Alaska Marine Highway System	Removes AMHS multiyear appropriation (corresponding numbers section 4 increase).
pg.94:ln.4 - 7	24(h)(4)	Debt - International Airport System (AIAS) Arbitrage Rebate	Removes AIAS arbitrage rebate.
pg.94:ln.8 - 12	24(h)(5)	Debt - AIAS Arbitrage Rebate backstop	Removes AIAS arbitrage rebate backstop.
pg.94:ln.26 – pg.95:ln.1	24(l)(2)	Debt - School Bond Debt Reimbursement	Reduces school bond debt reimbursement to 75% of formula.
pg.96:ln.5 - 6	26(c)	Fund Cap - Disaster Relief Fund	Reduces Disaster Relief Fund appropriation to \$13 million.
pg.96:ln. 30 – pg.97:ln.1	26(i)	Fund Cap - Regional Educational Attendance Area (REAA)	Reduces REAA appropriation to 75% of formula.
pg.98:ln.17 - 21	26(s)	Fund Cap - Community Assistance	Increases Community Assistance Fund appropriation by \$5.98 million UGF to match FY26 \$20 million distribution.
pg.101:ln.6 - 13	28(a) & (b)	Retirement - PERS/TRS State Contribution	Increases appropriation by \$37.9 million UGF to match Alaska Retirement Management Board (ARMB) actuarial recommendations.
pg.104:ln.30 – pg.105:ln.13	N/A (former 31)	Constitutional Budget Reserve (CBR)	Removes CBR section.