

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: SB 200  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB200-DCCED-DCRA-02-06-26  
Title: FARM & AGRICULTURAL LAND ASSESSMENTS  
Sponsor: BJORKMAN  
Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2027) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** No  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/26

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: Sandra Moller, Division Director  
Division: Community and Regional Affairs  
Approved By: Hannah Lager, Administrative Services Director  
Agency: Department of Commerce, Community, and Economic Development

Phone: (907)269-4569  
Date: 02/06/2026  
Date: 02/06/26

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. SB 200

### Analysis

SB 200 amends AS 29.45 Municipal Property Tax and how agricultural farmlands are assessed. The bill requires the State Assessor to update the Farm Deferment Application to incorporate information required on Schedule F of IRS Form 1040.

Farm or agricultural landowners who are required by the IRS to file Schedule F must also submit a copy with their Farm Deferment Application. Applicants that are considered S corporations are required to provide the equivalent information to the local assessor.

DCRA anticipates that revisions to the Farm Deferment Application and any regulations updates can be absorbed into current regulatory reforms in progress and timelines under Administrative Order 360 to avoid fiscal impact to the division or department.