



# ALASKA STATE LEGISLATURE

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### Explanation of Changes

#### House Finance CS for House Bill 78

#### Version 34-LS0493\I.A to 34-LS0493/G

The Senate Labor and Commerce Committee adopted the following changes:

**Page 1, Line 4:** Title change.

**Section 38:** Pg 22, line3-9, Insert new section, AS 14.25.540(a) providing a non-vested member of the teachers' retirement system, first hired before July 1, 2026, may elect to participate in the defined contribution retirement plan.

Following sections are renumbered accordingly.

**Section 96:** Pg 51, lines 27 to page 52, line 2, Insert new section, AS 39.35.940(a) providing a non-vested member of the public employees' retirement system, first hired before July 1, 2026, may elect to participate in the defined contribution retirement plan. Following sections are renumbered accordingly.

**Sections 100 and 101:** Conforming changes.