

## A M E N D M E N T

OFFERED IN THE SENATE

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TO: CSSB 192(RES), Draft Version "B"

1 Page 1, line 3, through page 2, line 5:

2 Delete all material and insert:

3 **"\* Section 1. AS 43.55.011(g)** is amended to read:

4 (g) For each month of the calendar year for which the producer's average  
5 monthly production tax value under AS 43.55.160(a)(2) of a [PER] BTU equivalent  
6 barrel of the taxable oil and gas is more than \$30, the amount of tax for purposes of  
7 (e)(2) of this section is determined by multiplying the monthly production tax value of  
8 the taxable oil and gas produced during the month by the tax rate calculated as  
9 follows:

10 (1) if the producer's average monthly production tax value of a [PER]  
11 BTU equivalent barrel of the taxable oil and gas for the month is not more than \$67.50  
12 [\$92.50], the tax rate is 0.4 percent multiplied by the number that represents the  
13 difference between that average monthly production tax value of a [PER] BTU  
14 equivalent barrel and \$30; [OR]

15 (2) if the producer's average monthly production tax value of a [PER]  
16 BTU equivalent barrel of the taxable oil and gas for the month is more than \$67.50  
17 but is not more than \$92.50, the tax rate is the sum of 15 [25] percent and the  
18 product of 0.35 [0.1] percent multiplied by the number that represents the difference  
19 between the average monthly production tax value of a [PER] BTU equivalent barrel  
20 and \$67.50; or

21 (3) if the producer's average monthly production tax value of a  
22 BTU equivalent barrel of the taxable oil and gas for the month is more than  
23 \$92.50, the tax rate is the sum of 23.75 percent and the product of 0.1 percent

1       multiplied by the number that represents the difference between the average  
2       monthly production tax value of a BTU equivalent barrel and \$92.50, except that  
3       the sum determined under this paragraph may not exceed 35 [50] percent."