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**Governor Mike Dunleavy
STATE OF ALASKA**

January 22, 2026

The Honorable Gary Stevens
Senate President
Alaska State Legislature
Capitol Building, Room 111
Juneau, AK 99801-1182

Dear President Stevens:

Under the authority of Article III, Section 18 of the Alaska Constitution, I am transmitting a bill enacting trust law reform in Alaska.

This bill modernizes Alaska trust law to provide clearer, more efficient trust administration. It (1) requires automatic sealing of trust administration cases; (2) permits non-judicial settlement agreements for trust administration matters; (3) adopts notice-based procedures that can reduce fiduciary liability for trust administration actions; (4) updates Alaska's decanting statutes to expand trustee powers and clarify definitions and tax guardrails; and (5) shortens creditor-notice time periods and clarifies solvency affidavit provisions.

These updates help keep Alaska competitive as a premier trust jurisdiction and provide Alaskans with modern options for managing and protecting assets across generations.

I urge your prompt and favorable action on this measure.

Sincerely,

A handwritten signature in blue ink, appearing to read "m. dunleavy".

Mike Dunleavy
Governor

Enclosure