

ALASKA STATE LEGISLATURE

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SENATOR JAMES KAUFMAN

SB 198 Explanation of Changes – Bill Version A to N

“An Act relating to the teachers' defined contribution retirement plan; relating to the public employees' defined contribution retirement plan; and providing for an effective date.”

Removes Sections 2 and 5 in Version A:

Version A changed the years of service requirements for two levels of the Retiree Major Medical Insurance premium reduction available to Medicare-eligible PERS & TRS retirees. Version N maintains the premium reduction schedule currently in statute.

Version N puts SB 198 back in line with the recommendations of the Alaska Retirement Management Board.

Renumerates the following sections accordingly.