



THE STATE  
of **ALASKA**  
GOVERNOR MIKE DUNLEAVY

**Office of the Governor**

OFFICE OF MANAGEMENT AND BUDGET  
Lacey Sanders, Director

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February 3, 2026

The Honorable Neal Foster  
Co-Chair, House Finance Committee  
Alaska State Capitol, Room 511  
Juneau, AK 99801

The Honorable Andy Josephson  
Co-Chair, House Finance Committee  
Alaska State Capitol, Room 505  
Juneau, AK 99801

The Honorable Calvin Schrage  
Co-Chair, House Finance Committee  
Alaska State Capitol, Room 410  
Juneau, AK 99801

Dear Co-Chairs Foster, Josephson, and Schrage,

Thank you for inviting the Office of Management and Budget (OMB) to present an overview of the Governor's FY2026 vetoes to the House Finance Committee on January 26, 2026. This letter completes the responses to questions and requests for follow-up information from this hearing. All of the dollar figures presented in this document are in thousands unless otherwise noted.

**1. What is the status of the Alaska Permanent Fund Corporation's (APFC) Anchorage office? Where is the office located?**

The APFC has a lease agreement in place for an Anchorage satellite office that is located at 555 Cordova Street. The Anchorage location strengthens the APFC's ability to attract and retain professional talent who are rooted in Southcentral Alaska or who prefer the professional opportunities and connectivity that a larger urban center provides. Currently, there are six APFC Anchorage office-based staff, five working in investments and one in trade operations, all supporting the APFC's core mission. The estimated FY2026 office lease is \$32.5.

Co-Chairs Foster, Josephson, and Schrage  
OMB Overview of FY2026 Vetoes Hearing Follow-Up  
February 3, 2026  
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Please contact my office if you have further questions.

Sincerely,

A handwritten signature in cursive script that reads "Lacey Sanders".

Lacey Sanders  
Director

cc: Alexei Painter, Director, Legislative Finance Division  
Jordan Shilling, Director, Governor's Legislative Office