



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Office of the Governor

OFFICE OF MANAGEMENT AND BUDGET
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February 3, 2026

The Honorable Neal Foster
Co-Chair, House Finance Committee
Alaska State Capitol, Room 511
Juneau, AK 99801

The Honorable Andy Josephson
Co-Chair, House Finance Committee
Alaska State Capitol, Room 505
Juneau, AK 99801

The Honorable Calvin Schrage
Co-Chair, House Finance Committee
Alaska State Capitol, Room 410
Juneau, AK 99801

Dear Co-Chairs Foster, Josephson, and Schrage,

Thank you for inviting the Office of Management and Budget (OMB) to present an overview of the Governor's FY2026 vetoes to the House Finance Committee on January 26, 2026. This letter completes the responses to questions and requests for follow-up information from this hearing. All of the dollar figures presented in this document are in thousands unless otherwise noted.

1. What is the status of the Alaska Permanent Fund Corporation's (APFC) Anchorage office? Where is the office located?

The APFC has a lease agreement in place for an Anchorage satellite office that is located at 555 Cordova Street. The Anchorage location strengthens the APFC's ability to attract and retain professional talent who are rooted in Southcentral Alaska or who prefer the professional opportunities and connectivity that a larger urban center provides. Currently, there are six APFC Anchorage office-based staff, five working in investments and one in trade operations, all supporting the APFC's core mission. The estimated FY2026 office lease is \$32.5.

Please contact my office if you have further questions.

Sincerely,

Lacey Sanders

Lacey Sanders
Director

cc: Alexei Painter, Director, Legislative Finance Division
Jordan Shilling, Director, Governor's Legislative Office