



ConocoPhillips Alaska
700 G Street
Anchorage, AK 99501

February 2, 2026

Representative Robyn Frier, Co-Chair
Representative Maxine Dibert, Co-Chair
House Resources Committee
Alaska State Capitol Rm 108
Juneau, Alaska 99801

Dear Co-Chairs Frier & Dibert,

Thank you for inviting ConocoPhillips Alaska to present to the House Resources Committee on Wednesday, January 28. Please see the following responses to questions asked during the hearing that require additional information.

ConocoPhillips Alaska is proud of our commitment to workforce development. In 2023, we began a process to identify and forecast the skillsets needed for current and future operations. Throughout that process, we have designed our partnerships to meet those needs. From K-12 to the University of Alaska, our ConocoPhillips Alaska employees take an active role in our partnerships with organizations like ANSEP, Alaska Excel, Alaska Resource Education, GeoForce Alaska, and the Rural Alaska Honors Institute. We collaborate with the University of Alaska in preparing Alaska students in the engineering, geology, science and business fields. Since 2021, ConocoPhillips has contributed approximately \$2.5M to the University of Alaska for workforce development programs at the post-secondary levels. We have also focused our attention on supporting process technology, welding, and trades programs to meet the employment demands of the future. While our Alaska hire number is approximately 80 percent, we remain laser focused on Alaska hire and plan to continue this commitment.

During the hearing, another question was raised regarding whether our facilities are designed in excess of current resource needs in anticipation of future development. We would like to emphasize that our facilities are not overdesigned for potential future production. Rather, we optimize facility design based on the resources that have been discovered and are commercially sanctioned at the time of development.

As production declines, spare capacity usually becomes available within development facilities, and if additional resources are discovered through continued exploration, we evaluate opportunities to optimize existing infrastructure. This may include targeted debottlenecking, efficiency improvements, or aligning the development of new discoveries with the natural decline profile of existing production. This approach allows us to efficiently manage capital, minimize environmental and operational footprint, and ensure facilities are rightsized for the resources they are intended to serve.



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Lastly, there was a question relating to the Department of Revenue's (DOR) fiscal analysis of the Willow project. We defer to DOR for the specific details of their analysis. We note that the DOR report shows that by 2053, 78 percent of the total net present value generated by the Willow project will go to the State of Alaska, North Slope communities, the North Slope Borough and the federal government, with 22 percent of the anticipated project value remaining for ConocoPhillips.

Thank you for allowing us to present our progress to the House Resources Committee. Feel free to contact me with any further questions.

Sincerely,

A handwritten signature in blue ink that reads "CSchultz". The signature is fluid and cursive, with the first letters of the first and last names being capitalized.

Caroline Schultz, Director Government Affairs
ConocoPhillips Alaska, Inc.