

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 81
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB081-DOA-DRB-01-31-2026
Title: PUBLIC EMPLOYER PENSION CONTRIBUTIONS
Sponsor: STEDMAN
Requester: (S) LABOR & COMMERCE

Department: Department of Administration
Appropriation: Centralized Administrative Services
Allocation: Retirement and Benefits
OMB Component Number: 64

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2027) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Update to new FY2026 template.

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Agency: Department of Administration

Phone: (907)465-3225
Date: 01/31/2026 01:00 PM
Date: 01/31/26

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SB081

Analysis

This bill increases the annual employer contribution rate by requiring an additional employer contribution amount to be calculated at the rate certified under AS 37.10.220(a)(8) for both the Public Employees' Retirement System and the Teachers' Retirement System. This bill will cause employers who participate in the PERS and TRS retirement plans to pay more towards liquidating past service liability of the plans. This bill will take effect immediately under AS 01.10.070(c).

This bill does not cost the division any additional resources to implement.