

ALASKA STATE LEGISLATURE

SESSION:
Alaska State Capitol
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SENATOR JAMES KAUFMAN

Sectional Analysis for SB 163 – Bill Version N

Section 1: Repeals the following inactive funds:

- AS 18.56.430 – Home Ownership Assistance Fund
 - This fund was dissolved through SB 274 in 2024. Other loan products that do not require direct appropriations from the legislature have replaced this fund.
- AS 18.56.450 – Operating Loss Reserve Account
 - There have been no applications to this fund in 28 years.
- AS 38.05.874 – Public Access Fund
 - This fund was created to receive donations from individuals and corporations to create recreational access points. The Statutory Designated Program Receipts can be used for this purpose as a substitute.
- AS 42.45.040 – Southeast Energy Fund
 - In 1999 this fund redirected payments from the Four Dam Pool Fund to the Power Cost Equalization Fund, and its remaining balance was appropriated to the general fund in 2006 and has not been used since.
- AS 43.90.400 – Alaska Gasline Inducement Reimbursement Fund
 - The cast capitalization for this fund was in FY12. It has no remaining balance, and the contract is no longer active.
- AS 44.33.242 – Foreclosure Expense Account (in the Child Care Facility Revolving Loan Fund)
 - No new loans issued for at least 20 years from this fund.
- 45.90.015 – Foreclosure Expense Account (in the Tourism Revolving Fund)
 - No New loans have been issued since July 1, 1981, when the underlying program stopped allowing loans.
- AS 45.81.110 – Foreclosure Expense Account (in the Residential Energy Conservation Fund)
 - No outstanding tourism loans and no new loans have been issued in decades.
- AS 45.98.015 – Foreclosure Expense Account (in the Historical District Revolving Loan Fund)
 - No new loans have been issued for at least 20 years.
- AS 47.27.075 – Alaska Temporary Assistance Program Emergency Account
 - This fund was never utilized.

Section 2: Repeals the following inactive fund:

- Section 2, Chapter 16, SLA 1998 – 2001 Special Olympics World Winter Games Reserve Fund
 - This fund was created specifically for the purpose of the 2001 Special Olympics World Winter Games and is no longer used.

Section 3: Sets an effective date of June 30, 2025