

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version: HB 34
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB034-DCCED-AIDEA-01-24-25
Title: AK INNOVATION COUNCIL
Sponsor: HOLLAND
Requester: (H) LABOR & COMMERCE

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Industrial Development and Export
Authority
Allocation: Alaska Industrial Development and Export
Authority
OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2026) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: Randy Ruaro, Executive Director
Division: Alaska Industrial Development and Export Authority
Approved By: Hannah Lager, Administrative Services Director
Agency: Commerce, Community, and Economic Development

Phone: (907)771-3000
Date: 01/24/2025
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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

BILL NO. HB 34

Analysis

This legislation establishes the Alaska Innovation Council ("Council") within the Department of Commerce, Community, and Economic Development. The Council consists of 19 members, which includes the Executive Director of the Alaska Industrial Development and Export Authority, or their designee.

The Council is tasked with advising the governor, legislature, governmental agencies, and research institutions, and the private sector on ways to promote entrepreneurship and emerging economic sectors and prepare an innovation and economic competitiveness plan by January 1, 2027. The Council is required to meet at least three times per year, which can be attended virtually.

The Alaska Industrial Development and Export Authority does not anticipate fiscal impact from this legislation.