

ALASKA STATE LEGISLATURE
REPRESENTATIVE ELEXIE MOORE
House District 28



HB249 Sectional analysis

Modernizing the process of vehicle transfer to an insurance company

Section 1: Amends AS.28.10 by adding a new section that reads:

Sec. 28.10.285. Transfer to insurance company. (a) When the owner of a registered vehicle transfers or assigns the owner's title or interest to an insurance company after payment of damages, the supporting documents used to transfer ownership need not be notarized and may be signed electronically and printed. In this subsection, "supporting document" includes a power of attorney, duplicate title, and odometer disclosure forms. (b) The insurance company shall indemnify and hold harmless the department 11 for any claims resulting from issuing a title under this section.