

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 255  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB255-DOR-TRS-01-23-26  
Title: SENIOR CITIZEN GRANTS DIVIDEND RAFFLE  
Sponsor: STAPP  
Requester: H Community and Regional Affairs

Department: Department of Revenue  
Appropriation: Taxation and Treasury  
Allocation: Treasury Division  
OMB Component Number: 121

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***

## Fund Source (Operating Only)

None							
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2027) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** yes  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

Prepared By: Pamela Leary, Director  
Division: Treasury  
Approved By: Janelle Earls, Administrative Services Director  
Agency: Revenue  
Phone: (907)465-3751  
Date: 01/23/2026  
Date: 01/23/26

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. HB255

### Analysis

This bill creates two funds to be managed in the Treasury Division. The Senior Citizen Grants Dividend Raffle fund will be managed alongside other funds in the General Fund and Other Non-segregated Investments (Gefonsi) and so will not require additional costs to manage. The Senior Citizen Grants Education Endowment fund will be a separate fund in the general fund to be invested in a manner likely to achieve at least a four percent nominal return over a five year period. The cost of managing the fund is indeterminate as it will depend on the amount in it and how it is invested. The education endowment fund, which is managed to target a similar return has annual costs of approximately 10 basis points.