

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 255
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB255-DOR-PFD-1-22-26
Title: SENIOR CITIZEN GRANTS DIVIDEND RAFFLE
Sponsor: STAPP
Requester: (H) CRA

Department: Department of Revenue
Appropriation: Taxation and Treasury
Allocation: Permanent Fund Dividend Division
OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2027) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/26

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Department of Revenue
Phone: (907)500-0300
Date: 01/22/2026
Date: 01/23/26

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. HB 255

Analysis

Background and Summary

This bill creates two funds to support senior services in Alaska:

1. The Senior Citizen Grants Endowment Fund
2. The Senior Citizen Grants Dividend Raffle Fund (covers raffle prizes and program costs)

Alaskans 18 or older can choose, on their Permanent Fund Dividend (PFD) application, to donate part or all of their dividend to support seniors and enter an annual raffle. Donations must be at least \$100 and made in \$100 increments, up to the full PFD amount.

How donations are used:

- 50% goes to the Department of Health to award grants to organizations that provide home-delivered meals, transportation, and housing support for seniors.
- 25% goes to the Endowment Fund.
- 25% goes to the Raffle Fund.

How the funds work:

- Endowment Fund: Managed by the Department of Revenue. When the fund's year-end balance exceeds \$1 billion, up to 4.5% of the five-year average balance may be used for senior grants.
- Raffle Fund: Pays for raffle prizes, administration, and promotion/advertising. Administration and promotion/advertising costs are capped at two percent of the fund balance, up to \$500,000 per year. If the fund balance exceeds \$300 million, the excess is transferred to the Endowment Fund.

Revenue Impact

There are no changes in revenues as a result of the proposed legislation.

Implementation Cost

There is one-time programming costs to add the donation option to the PFD application which the division is unable to estimate at this time. Ongoing administration costs will be funded the senior citizen grants dividend raffle fund, which may spend without further appropriation.