33-GH1009\A

HOUSE BILL NO. 75

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - FIRST SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/15/23 Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to coverage for additional insureds under owner and contractor

2 controlled insurance programs; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4	* Section 1. AS 21.36.475(b) is amended to read:
5	(b) In this section, an owner controlled or contractor controlled insurance
6	[INSURED] program does not include
7	(1) builder's risk or course of construction insurance;
8	(2) insurance relating to the transportation of cargo or other property;
9	<u>or</u>
10	(3) insurance covering one or more affiliates, subsidiaries, partners, or
11	joint venture partners of a person [; OR
12	(4) INSURANCE POLICIES ENDORSED TO NAME ONE OR
13	MORE PERSONS AS ADDITIONAL INSUREDS].
14	* Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

- APPLICABILITY: CONTRACTS. AS 21.36.475(b), as amended by sec. 1 of this
 Act, applies to contracts entered into on or after the effective date of this Act.
- 4 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).