



ALASKA STATE LEGISLATURE

SENATE LABOR & COMMERCE COMMITTEE

SENATOR JESSE BJORKMAN

Chairman
State Capitol, Room 427
Juneau, AK 99801-1182
(907) 465-2828

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House Bill 78-RETIREMENT SYSTEMS; DEFINED BENEFIT OPT.

HB 78

"An Act relating to the Public Employees' Retirement System of Alaska and the teachers' retirement system; providing certain employees an opportunity to choose between the defined benefit and defined contribution plans of the Public Employees' Retirement System of Alaska and the teachers' retirement system; and providing for an effective date."

Summary of Changes – ver. I.A to ver. \G

Page 1, Line 4: Title change.

Section 38: Pg 22, line3-9, Insert new section, AS 14.25.540(a) providing a non-vested member of the teachers' retirement system, first hired before July 1, 2026, may elect to participate in the defined contribution retirement plan.

Following sections are renumbered accordingly.

Section 96: Pg 51, lines 27 to page 52, line 2, Insert new section, AS 39.35.940(a) providing a non-vested member of the public employees' retirement system, first hired before July 1, 2026, may elect to participate in the defined contribution retirement plan.

Following sections are renumbered accordingly.

Sections 100 and 101: Conforming changes.