

January 21st, 2026

Senator Cathy Giessel,
Chair, Senate Resources Committee
Room 121
120 Fourth Street,
Juneau, AK 99801

Conflicts of Interest and Confidentiality

Dear Senator Giessel,

In light of the recent discussions about GaffneyClineTM energy advisory (GaffneyCline) and its long standing role as an independent consultant in the energy industry, I am writing to you ahead of the Senate Resources Committee meeting scheduled for Friday, January 23rd, where GaffneyCline has been asked to speak on the LNG project.

GaffneyCline provides companies and governments with consulting services across a broad spectrum of technical, commercial and strategic undertakings in the energy and renewables sectors. Since the acquisition by Baker Hughes in 2008, GaffneyCline has operated and continues to operate as an independent business, providing creative and practical solutions for complex problems with a strict commitment to ethical standards.

We recognize the importance of maintaining the highest level of integrity and transparency in our business operations. To this end, allow this correspondence to assure you that GaffneyCline operates independently from any other Baker Hughes businesses or ventures. GaffneyCline's ethical barriers include, but are not limited to:

1. **Clear Policies.** We have established comprehensive ethical guidelines and policies that all employees, contractors, and associates must adhere to.
2. **Confidentiality Measures.** Strict measures are in place through digital and physical firewalls to safeguard confidential information, ensuring that no proprietary data is used inappropriately or shared with Baker Hughes. Leveraging Baker Hughes' resilient, redundant, and secure enterprise hardware and systems, access to GaffneyCline energy advisory's client information is restricted to only project team members and required legal and digital technology support functions. Details of all our clients and projects remain confidential unless otherwise agreed.
3. **Disclosure Procedures.** All potential conflicts of interest are promptly disclosed, and necessary actions are taken to mitigate any impact on the objectivity and fairness of our business operations.
4. **Independent Decision-Making.** Our decision-making processes are independent and free from external influences to maintain the integrity of our operations.
5. **Transparent Communication.** We commit to transparently communicating our business relationships and affiliations to relevant parties, ensuring openness about any potential conflicts.

Baker Hughes appreciates the close relationships that GaffneyCline energy advisory shares with its clients and keeping data and client identity confidential has long been central to our core values. We believe that our collective commitment to integrity and confidentiality further reinforces this trust.

GaffneyCline has been a trusted advisor to the legislature and many of the state institutions in Alaska for several decades. We are confident that our long track record and institutional knowledge can continue to provide valuable advice and guidance on matters of strategic significance to the State.

Please be assured that maintaining the independence, integrity and reliability of our reports and testimony remains our highest priority.

Yours sincerely,

Vinod Kumar

North America Director

GaffneyCline energy advisory