



Representative Ashley Carrick

Alaska State House ~ District 35, West Fairbanks

Chair, House State Affairs ~ Co-Chair, House Transportation
Member, House Labor, and Commerce ~ Member, Tribal Affairs

The AIDEA Accountability Act

*Summary of reforms to the Alaska Industrial Development and Export Authority (AIDEA) included in HB 124
Version A (34-LS0411\A)*

AIDEA Board Membership Reforms

- Requires legislative confirmation for AIDEA board members. (Section 2)
- Designates one board seat for a person representing an environmental organization. (Sec. 2)
- Adds two board members, one appointed by the Speaker, one by the Senate President. (Sec. 2)
- Removes language allowing the Governor to remove AIDEA board members. (Sec. 3)
- Expands conflict of interest requirements. Prohibits board members from voting on issues if they also have an indirect ownership or interest in a firm. (Sec. 10)

AIDEA Personnel Reforms

- Requires the adoption of a personnel policy by the Board. (Sec. 4)
- Requires the board to establish minimum qualifications for the executive director. (Sec. 4)

AIDEA Board Process and Public Engagement Reforms

- Requires regulations to be adopted by the Board by Regulation. (Sec. 6)
- Increases the timeline for public notices for board meetings from 15 to 30 days. (Sec. 7)
- Requires two minutes of public testimony for regulation changes by the board. (Sec. 7)
- Subjects the Board to the Alaska Public Records Act. (Sec. 13)

AIDEA Funding Reforms

- Caps the value of the Revolving fund, and all sub-funds at \$500 million. (Sec. 8)
- For projects over \$10 million. (All Sec. 9)
 - Requires legislative approval.
 - Requires municipal approval for projects within a borough or municipality.
 - Requires a public hearing on the project and various findings about the project to be produced.

AIDEA Annual Report Changes

- Specifies that the annual report shall be submitted to the legislature by January 10. (Sec. 11)
- Requires performance metrics included in the annual report. (Sec. 12)
- Requires findings of the annual audit to be included in the annual report. (Sec. 12)
- Requires a summary of all board actions in the previous year to be in the annual report. (Sec. 12)

Miscellaneous Reforms

- Requires Attorney General approval of lawsuits pursued by AIDEA. Approval is not required when AIDEA is being sued. (Sec's 5, 14)

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