

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version: SB 136
Fiscal Note Number:
() Publish Date:

Identifier: SB136-DCCED-DBS-04-11-25
Title: FIREARM FINANCIAL PRIVACY
Sponsor: CRONK
Requester: (S) Labor and Commerce

Department: Department of Commerce, Community and Economic Development
Appropriation: Banking and Securities
Allocation: Banking and Securities
OMB Component Number: 2808

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates				
			FY 2026	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2026		FY 2026	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0		0.0		0.0		0.0

Fund Source (Operating Only)

None							
Total	0.0		0.0		0.0		0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0		0.0		0.0		0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: Robert H. Schmidt, Division Director
Division: Division of Banking and Securities
Approved By: Hannah Lager, Administrative Services Director
Agency: Department of Commerce, Community, and Economic Development

Phone: (907)269-5469
Date: 04/11/2025
Date: 04/11/25

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

BILL NO. SB136

Analysis

SB 136 prohibits discrimination by financial institutions, payment networks, or their agents against firearm retailers in payment processing, doing business with a prospective customer, or taking action to impede customers or merchants in firearms transactions. This bill prohibits a firearm code to be used in a transaction that distinguishes a firearm retailer from a general merchandise retailer or a sporting goods retailer. The bill creates a complaint mechanism with the Attorney General and empowers the Attorney General to investigate complaints and file lawsuits for injunctions, per day penalties up to \$10.0 for violations, and an award of full attorneys' fees. The bill also states that the State and its political subdivisions may not knowingly keep or cause to be kept a list, record, or registry of privately owned firearms or owners of privately owned firearms.

The Division of Banking and Securities does not anticipate fiscal impact from this legislation.