

Alaska State Legislature

Legislative Affairs Agency

Administrative Services, Procurement & Supply Section
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MEMORANDUM

TO: Representative Sara Hannan, Chair
Legislative Council

FROM: JC Kestel, Procurement Officer

DATE: October 28, 2025

SUBJ: Renewal No. 1 of the Contract for Assembly Building Apartments Property Management Services

The current contract with TNT Realty, LLC dba Juneau Real Estate (JRE) for property management services at the Assembly Building Apartments (ABA) is set to expire on November 30, 2025.

The Legislative Affairs Agency is satisfied with JRE's performance and requests Legislative Council's approval to proceed with Renewal No. 1. This renewal would extend the contract for the period of December 1, 2025, through November 30, 2027. If approved, four (4) additional two-year renewal options will remain before a new solicitation is required.

ABA Property Management Services Contract

Contractor: TNT Realty, LLC dba Juneau Real Estate

Renewal No. 1 Period: December 1, 2025 - November 30, 2027

Contract Amount: \$172,535.30

MOTION: I move that the Legislative Council approve Renewal No. 1 of the contract for property management services of the Assembly Building Apartments with TNT Realty, LLC dba Juneau Real Estate in an amount not to exceed one hundred seventy-two thousand five hundred thirty-five dollars and thirty cents (\$172,535.30).