

AMENDMENT #2

OFFERED IN THE HOUSE

BY REPRESENTATIVE GARA

TO: CSHB 118(FIN), Draft Version "B"

- 1 Page 2, line 10, following "AS 43.20.011(e)":
- 2 Insert "or AS 43.55,"

AMENDMENT # 3

OFFERED IN THE HOUSE

BY REPRESENTATIVE GARA

TO: CSHB 118(FIN), Draft Version "B"

1 Page 2, following line 17:

2 Insert a new subsection to read:

3 "(f) The total amount of the credit authorized under this section for all
4 taxpayers may not exceed \$50,000,000 in a calendar year. The department may adopt
5 regulations that provide the standards and procedures to allocate the amount of credit
6 available to each taxpayer when the total amount of tax credits claimed by all
7 taxpayers under this section for a calendar year exceeds \$50,000,000."

8

9 Reletter the following subsection accordingly.