

ALASKA STATE LEGISLATURE

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MEMBER

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REPRESENTATIVE TED J. EISCHEID

WHILE IN SESSION
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Summary of Changes

House Bill 132 Version 34-LS0462\N to CSHB 132 Version 34-LS0462\I
Loans Under \$25,000; Payday Loans

Section 6. Amends AS 06.20.030(b) by:

- increasing the required fee for each location of a branch, Internet website, or mobile application requiring a license under the Alaska Small Loans Act from \$500 to \$10,000; and
- increasing the annual license fee required to be paid by each company licensed under the Alaska Small Loans Act from \$2,000 to \$40,000.