



SENATOR JESSE KIEHL

Explanation of Changes Since Introduction:

- States explicitly that loans will have a fixed interest rate.
- Makes changes agreed upon between CFAB and the Division of Banking and Securities to what information is needed to determine the amount of unused state funds.
- Clarifies that the Division of Banking and Securities is conducting a one-time review, not an audit.
- States clearly that CFAB will repay the state through a buyback of CFAB shares.
- Requires any loans originated or refinanced by CFAB using state funds be secured by a limited entry permit.
- Repeals the lower interest rate for the Commercial Fishing Revolving Loan Fund on July 1, 2026, instead of July 1, 2027.

ALASKA SENATE

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