

HOUSE BILL NO. 69

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES HIMSCHOOT, Dibert, Josephson

Introduced: 1/24/25

Referred: Education, Finance

A BILL

FOR AN ACT ENTITLED

"An Act relating to education funding; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

*** Section 1.** AS 14.17.470 is amended by adding new subsections to read:

(b) On July 1, 2025, the department shall increase the base student allocation in effect on June 30, 2025, by a percentage equal to the average percentage of increase over the first three of the preceding four calendar years in all items of the Consumer Price Index for all urban consumers for urban Alaska prepared by the United States Department of Labor, Bureau of Labor Statistics, plus an additional \$1,000.

(c) On July 1, 2026, the department shall increase the base student allocation in effect on June 30, 2026, by a percentage equal to the average percentage of increase over the first three of the preceding four calendar years in all items of the Consumer Price Index for all urban consumers for urban Alaska prepared by the United States Department of Labor, Bureau of Labor Statistics, plus an additional \$404.

(d) On July 1, 2027, the department shall increase the base student allocation in effect on June 30, 2027, by a percentage equal to the average percentage of increase

1 over the first three of the preceding four calendar years in all items of the Consumer
2 Price Index for all urban consumers for urban Alaska prepared by the United States
3 Department of Labor, Bureau of Labor Statistics, plus an additional \$404.

4 (e) Beginning July 1, 2028, the department shall, on July 1 of each year,
5 increase the base student allocation in effect on June 30 of the previous fiscal year by
6 a percentage equal to the average percentage of increase over the first three of the
7 preceding four calendar years in all items of the Consumer Price Index for all urban
8 consumers for urban Alaska prepared by the United States Department of Labor,
9 Bureau of Labor Statistics.

10 * **Sec. 2.** This Act takes effect July 1, 2025.