ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE



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Official Business

Explanation of Changes Senate CS for House Bill 123 (FIN)

Version 34-LS0551\G to 34-LS0551\O

Title: No change.

Sections 1 – 2: No change.

Section 3: New section. Establishes a 9% tax rate for passenger vehicle rentals.

Sections 4 – 5: Previous sections 3 - 4, renumbered.

Section 6: Previous section 5, renumbered. Includes the definition of "vehicle rental

platform."

Section 7: New section. Establishes a July 1, 2028 effective date for Section 3.

Section 8: New section. Establishes an immediate effective date for Section 6.

Section 9: Previous section 6, renumbered and updated to reflect the additional effective

dates in Sections 7 and 8.