



Representative Andi Story

Alaska State Legislature

Explanation of Changes

House Bill 184 Version 34-LS0855\A to Version 34-LS0855\N

May 14, 2025

"An Act relating to financing by the Alaska Industrial Development and Export Authority for workforce housing development projects."

The bill title was changed at the suggestion of the Alaska Industrial Development and Export Authority (AIDEA) to tighten up the title and make clear that this bill is about financing of workforce housing loans with AIDEA.

Section 5 was removed, which would have added a new subsection 22 to AS 44.88.900 defining "workforce housing" as defined by the U.S. Department of Housing and Urban Development (HUD). The HUD definition of workforce housing could become an unnecessary barrier in verifying tenants' income because it will require additional monitoring of residents if their incomes increase above 30 percent of the average median income and could deter developers from applying.

Contact

Alaska State Capitol
120 4th St Juneau, AK 99801

907-465-3744
rep.andi.story@akleg.gov