



Representative Andi Story

Alaska State Legislature

Sectional Analysis House Bill 184 (34-LS0855\N) May 14, 2025

"An Act relating to financing by the Alaska Industrial Development and Export Authority for workforce housing development projects."

Section 1: Adds a new subsection 7 to AS 44.88.070 which states the purpose of the authority. Providing means of financing and facilitating the financing of construction of new workforce housing facilities with five or more units will now be part of the mission of AIDEA.

Section 2: Adds a new subsection 33 to AS 44.88.080 stating the powers of the authority. One of the powers of AIDEA will now be to provide means of financing and facilitating the financing of construction of new workforce housing facilities with five or more units.

Section 3: Extends the definition of "development project" under AS 44.88.900(6) to include workforce housing facilities with five or more dwelling units, as defined in the new subsection J of AS 44.88.900(13).

Section 4: Adds a new subsection J to include workforce housing in the meaning of "project" under AS 44.88.900(13).

Contact

Alaska State Capitol
120 4th St Juneau, AK 99801

907-465-3744
rep.andi.story@akleg.gov