

AMENDMENT

OFFERED IN THE HOUSE

TO: CSSB 279(FIN)

Page 1, following line 5:

Insert a new bill section to read:

"* Section 1. The uncodified law of the State of Alaska is amended by adding a new section to read:

LEGISLATIVE INTENT FOR REPEAL OF AS 45.50.471(b)(52). With regard to the repeal of AS 45.50.471(b)(52) by sec. 86 of this Act, it is the intent of the legislature that

(1) the repeal is to prevent liability under AS 45.50.471 - 45.50.561 for conduct that violates AS 06.60, as amended by this Act, but that does not affect borrowers or potential borrowers;

(2) a person, including existing licensees under sec. 87 of this Act, who is required to be licensed under AS 06.60, as amended by this Act, and who engages in conduct prohibited by AS 45.50.471 - 45.50.561 remain subject to the provisions of AS 45.50.471 - 45.50.561, including the provisions for private and class actions under AS 45.50.531; and

(3) the repeal not limit or prevent an action by the attorney general, or by another person or class of persons, based on AS 45.50.471."

Page 1, line 6:

Delete "**Section 1**"

Insert "**Sec. 2**"

Renumber the following bill sections accordingly.

Page 41, lines 20 - 21:

1 Delete "and 06.60.870"

2 Insert "06.60.870; and AS 45.50.471(b)(52)"

3

4 Page 42, line 2:

5 Delete "sec. 8"

6 Insert "sec. 9"

7

8 Page 42, line 11:

9 Delete "sec. 88"

10 Insert "sec. 89"

11

12 Page 42, line 12:

13 Delete "sec. 88"

14 Insert "sec. 89"

15

16 Page 42, line 13:

17 Delete "sec. 9"

18 Insert "sec. 10"

19

20 Page 42, line 14:

21 Delete "sec. 9"

22 Insert "sec. 10"

23

24 Page 42, line 15:

25 Delete "sec. 9"

26 Insert "sec. 10"

27

28 Page 42, line 16:

29 Delete "sec. 14"

30 Insert "sec. 15"

31

1 Page 42, line 17:

2 Delete "sec. 14"

3 Insert "sec. 15"

4

5 Page 42, line 19:

6 Delete "sec. 58"

7 Insert "sec. 59"

8

9 Page 42, line 20:

10 Delete "sec. 58"

11 Insert "sec. 59"

12

13 Page 42, line 22:

14 Delete "sec. 59"

15 Insert "sec. 60"

16

17 Page 42, line 23:

18 Delete "sec. 59"

19 Insert "sec. 60"

20

21 Page 43, line 2:

22 Delete "sec. 88"

23 Insert "sec. 89"

24

25 Page 43, line 3:

26 Delete "sec. 89"

27 Insert "sec. 90"