

# Fiscal Note

State of Alaska  
2025 Legislative Session

Bill Version: HB 121  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB121SCS(STA)-DCCED-CBPL-05-13-25  
Title: ACCOUNTING; PRACTICE PRIVILEGE  
Sponsor: SCHRAGE  
Requester: (S) STATE AFFAIRS

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Corporations, Business and Professional  
Licensing  
Allocation: Corporations, Business and Professional  
Licensing  
OMB Component Number: 2360

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2025) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2026) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** No  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/26

## Why this fiscal note differs from previous version/comments:

Analysis updated to reflect changes created by the addition of Sections 14-21 and Section 23.

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Division:	Division of Corporations, Business and Professional Licensing	Date:	05/13/2025
Approved By:	Hannah Lager, Administrative Services Director	Date:	05/13/25
Agency:	Department of Commerce, Community, and Economic Development		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2025 LEGISLATIVE SESSION

BILL NO. SCS HB 121(STA)

### Analysis

This legislation enacts practice privilege in Alaska for certified public accountancy firms ("firms") that have a principal place of business outside of Alaska, do not have an office in Alaska, and are more than half-owned by certified public accountants (CPAs) licensed in or outside of Alaska. This means those firms will not need to obtain Alaska firm permits, they can operate in Alaska under their firm permit/license issued by another state under "practice privilege."

This legislation also allows an Alaska-issued certified public accountant (CPA) license to be used in lieu of a national certification in the field of guardianships to qualify for a private professional conservator license; removes the requirement for individuals to comply with AS 08.26.060 when applying for a temporary conservator license or temporary private professional full or partial guardian license; and allows individuals who are likely to become licensed as Alaska CPAs to qualify for temporary conservator licenses, the way individuals who are likely to become national certified in the field of guardianships can qualify for temporary conservator or guardian licenses now.

If the bill passes the following expenses will be incurred:

Services: \$4.7 (legal costs for regulations project to conform with statutory changes). The division can absorb this cost within existing receipt authority.

*Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by Receipt Supported Services, fund source 1156 Rcpt Svcs (DGF). Per AS 08.01.065, licensing fees for each occupation are set so the total amount of revenue collected approximately equals the occupation's actual regulatory costs.*