



ALASKA PERMANENT
FUND CORPORATION

Subject: Angela Rodell
Response to 360

Date: December 7, 2021

2021 Accomplishments

- Delivered record returns in 2021, solidly outperforming 1 year and 5 year benchmarks
- Implemented a flexible work remote policy that has allowed staff to have safe work environments that work for themselves, their families and APFC
- Named a 2021 Best Place to Work in Money Management by Pension & Investments based on a survey with an over 80% staff response rate with independent research comprising 25% of the score
- Cybersecurity and business continuity plans activated and implemented with no fraud or ransomware attacks to date
- Gave 20 presentations or interviews to Alaska groups, testified in 21 legislative hearings and had 10 public speaking engagements outside of Alaska

These accomplishments do not belie the need to continue to work on leading staff effectively, continuing to produce positive results for the State and grow a Fund that can be relied on for years to come.

There seems to be a very real misunderstanding as to what my role and responsibilities are for APFC. Many of the comments made are flat out false and do not reflect who I am, going so far as to impugn my integrity and that of my team.

I want to be very clear on what my agenda is – my agenda is to deliver outstanding returns by creating a positive working environment that allows people to grow and be challenged in their careers. APFC succeeds by maintaining its independence and neutrality. The effort to maintain our independence and neutrality will continue to be challenged given our role in funding state government. This need for independence also puts me at odds at times with Governors and Legislators as they would prefer I endorse a specific agenda or specific policies and I believe this will be a source of ongoing tension.

When APFC was created in 1980, the Legislature set out a series of findings that act as the foundation of our Trust and all of those findings require that we look to the long term. That is my focus.

Going forward, my goal with the board is to set specific performance measurements that are quantitative in nature to make it clear to all, especially me, as to what the Board expects me to deliver and defines success.