

HB 206 ver. N

Sectional Analysis:

Section 1: Establishes a new disclosure regime under 43.55.890 requiring the Department of Revenue, in response to a public request, to provide certain information with respect to oil and gas producers' tax returns, aggregated by unit:

- 1. The amount of oil and gas produced by working interest owner (WIO),
- 2. The gross value of each WIO's product at the point of production,
- 3. Marketing costs of that product by WIO,
- 4. Each WIO's production tax value with respect to that product,
- 5. Their tax due in relation to that product, and
- 6. Their amount of royalty due with respect to that product.

This information is to be made available at a monthly level of resolution.

Room 112, State Capitol

Session Address * 120 4th Street, Juneau, AK 99801 Interim Address * 1500 W. Benson Blvd., Anchorage, AK 99503

🕈 /Rep.Mears 🛛 😥 Rep.Donna.Mears@akleg.gov 🛛 🔇 (907) 465-3438