

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version CSHB118(L&C)
Fiscal Note Number _____
() Publish Date _____

Identifier (file name) HB118CS(L&C)-DOLWD-UI-2-3-12 Dept. Affected Labor and Workforce Development
Title Research and Development Tax Credit Appropriation Employment Security
Allocation Unemployment Insurance
Sponsor Rules by Request of the Governor
Requester House Finance OMB Component Number 2276

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)							
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES							
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Not applicable, initial version.

Prepared by Paul E. Dick, Director
Division Employment Security Division
Approved by Click Bishop, Commissioner
Department of Labor and Workforce Development

Phone 465-5933
Date/Time 2/3/12 2:17PM
Date 2/3/2012

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Analysis

The proposed legislation requires that expenditures attributable to payroll of employees for research and development conducted in Alaska must be reported as paid in Alaska in quarterly unemployment insurance (UI) contribution reports submitted to the Department of Labor and Workforce Development under AS 23.20, in order to qualify for a tax credit under this bill. Department of Revenue auditors would request UI contribution reports from taxpayers in the course of an audit to ascertain that payroll costs claimed for a tax credit under this bill qualify for the credit.

There is no fiscal impact to the department as a result of this legislation.