

# ALASKA STATE LEGISLATURE



## REPRESENTATIVE ZACK FIELDS

Fairview • South Addition • Forest Park • Downtown • North Star

### Sectional Analysis Senate Bill 96: #34-LS0447\A

5/9/2025

**Sec. 1.** AS 21.96.070(a): Adds a child care tax credit to the insurance business tax statutes, allowing for deductions for contributions of cash or equipment to operate a child care facility, and payments to the employees of a taxpayer for offsetting their child care costs.

**Sec. 2.** AS 21.96.070(i): Adds a new subsection adjusting the dollar limit on tax credits for inflation, beginning on January 1, 2030, and every 5 years afterwards.

**Sec. 3.** AS 43.20.014(a): Adds a child care tax credit to the corporate net income tax statutes, allowing for deductions for contributions of cash or equipment to operate a child care facility, and payments to the employees of a taxpayer for offsetting their child care costs.

**Sec. 4.** AS 43.20.014(i): Adds a new subsection adjusting the dollar limit on tax credits for inflation, beginning on January 1, 2030, and every 5 years afterwards.

**Sec. 5.** AS 43.55.019(a): Adds a child care tax credit to the oil and gas production tax statutes, allowing for deductions for contributions of cash or equipment to operate a child care facility, and payments to the employees of a taxpayer for offsetting their child care costs.

**Sec. 6.** AS 43.55.019(j): Adds a new subsection adjusting the dollar limit on tax credits for inflation, beginning on January 1, 2030, and every 5 years afterwards.

**Sec. 7.** AS 43.56.018(a): Adds a child care tax credit to the oil and gas exploration, production, and pipeline transportation property tax statutes, allowing for deductions for contributions of cash or equipment to operate a child care facility, and payments to the employees of a taxpayer for offsetting their child care costs.

**Sec. 8.** AS 43.56.018(i): Adds a new subsection adjusting the dollar limit on tax credits for inflation, beginning on January 1, 2030, and every 5 years afterwards.

**Sec. 9.** AS 43.65.018(a): Adds a child care tax credit to the mining business tax statutes, allowing for deductions for contributions of cash or equipment to operate a child care facility, and payments to the employees of a taxpayer for offsetting their child care costs.

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**Sec. 10.** AS 43.65.018(i): Adds a new subsection adjusting the dollar limit on tax credits for inflation, beginning on January 1, 2030, and every 5 years afterwards.

**Sec. 11.** AS 43.75.018(a): Adds a child care tax credit to the fisheries tax statutes, allowing for deductions for contributions of cash or equipment to operate a child care facility, and payments to the employees of a taxpayer for offsetting their child care costs.

**Sec. 12.** AS 43.75.018(i): Adds a new subsection adjusting the dollar limit on tax credits for inflation, beginning on January 1, 2030, and every 5 years afterwards.

**Sec. 13.** AS 43.77.045(a): Adds a child care tax credit to the floating fisheries business tax statutes, allowing for deductions for contributions of cash or equipment to operate a child care facility, and payments to the employees of a taxpayer for offsetting their child care costs.

**Sec. 14.** AS 43.77.045(i): Adds a new subsection adjusting the dollar limit on tax credits for inflation, beginning on January 1, 2030, and every 5 years afterwards.

**Sec. 15.** Repeals the provisions of HB 189 from the 33<sup>rd</sup> Session that are identical to the provisions contained in SB 96.

**Sec. 16.** Adds new language in uncodified law to set a retroactive effective date to July 23, 2024.

**Sec. 17.** Repeals the provisions of HB 189 from the 33<sup>rd</sup> Session that are identical to the provisions contained in SB 96.

**Sec. 18.** This is a conforming change to sunset the provisions of this bill on January 1, 2028.

**Sec. 19.** Sets an immediate effective date.