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Alaska Railroad Leaseholders Association
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January 23, 2012

Alaska State Legislature
Capitol Building
Juneau, Alaska 99811

Dear Legislators:

The Alaska Railroad Leaseholders Association is in favor of Senate Bill 156. The Legislation which provides for extended terms for up to 95 years will give the Leaseholders the ability to provide for the economic development activities and financial requirements from the lending institutes for leased property.

Lease holders to Alaska Railroad property feel that it is in the best interest of the State of Alaska, the Railroad, and the Leaseholders to provide certainty for business and family interests which utilize railroad lease land.

Sincerely,

Richard Faulkner
President
Alaska Railroad Leaseholders Association