

Below you will find the cash flow information for the Alaska Mental Health Trust Authority commercial real estate (CRE) portfolio for FY23 and FY24.

FY23

	Cordova	Commercial	WA Parks	Rulon White	Prom. Point	Amber Oaks	North Park	Total
Income	\$558,066	\$243,743	\$1,616,852	\$2,093,104	\$2,145,239	\$2,819,781	\$1,188,468	\$10,665,253
Operating Expenses	\$263,285	<i>Paid Directly</i>	\$528,048	\$783,475	\$879,148	\$1,378,845	\$557,810	\$4,390,612
Net Operating Income	\$294,781	\$243,743	\$1,088,804	\$1,309,629	\$1,266,091	\$1,440,936	\$630,659	\$6,274,642
Owner Expenses	\$15,607	\$8,259	\$13,429	\$2,028	\$10,989	\$1,337	\$16,102	\$67,751
Lease-Up Costs	\$0	\$0	\$0	\$0	\$0	\$2,376,338	\$753,488	\$3,129,826
Capital Expenditures	\$239,379	\$0	\$42,718	\$255,013	\$0	\$215,140	\$167,389	\$919,639
Debt Service	\$0	\$63,905	\$908,819	\$447,574	\$635,942	\$941,171	\$404,533	\$3,401,944
Net Cash Flow	\$39,794	\$171,579	\$123,837	\$605,014	\$619,159	-\$2,093,050	-\$710,853	-\$1,244,519
Cash Flow ex. Lease-Up & Capex	\$279,174	\$171,579	\$166,555	\$860,027	\$619,159	\$498,428	\$210,023	\$2,804,946
Variance to Budget*	\$39,299	\$6,649	-\$11	\$62,955	-\$53,308	-\$130,487	\$11,795	-\$63,109

* Excluding asset appreciation/depreciation.

FY24

	Cordova*	Commercial	WA Parks	Rulon White	Prom. Point	Amber Oaks	North Park	Total
Income	\$573,107	\$250,992	\$1,616,852	\$2,264,350	\$2,037,189	\$3,605,633	\$1,522,918	\$11,871,042
Operating Expenses	\$265,077	<i>Paid Directly</i>	\$482,406	\$799,432	\$1,003,928	\$1,387,552	\$634,413	\$4,572,808
Net Operating Income	\$308,031	\$250,992	\$1,134,446	\$1,464,918	\$1,033,261	\$2,218,081	\$888,505	\$7,298,233
Owner Expenses	\$11,225	\$19,970	\$12,044	\$9,410	\$18,875	\$57,319	\$18,926	\$147,769
Lease-Up Costs	\$22,685	\$13,428	\$12,205	\$0	\$0	\$234,182	\$1,650,400	\$1,932,901
Capital Expenditures	\$78,894	\$0	\$0	\$281,520	\$0	\$0	\$282,037	\$642,452
Debt Service	\$0	\$63,905	\$908,819	\$447,574	\$635,942	\$941,171	\$404,533	\$3,401,944
Net Cash Flow	\$195,226	\$153,688	\$201,377	\$726,414	\$378,444	\$985,409	-\$1,467,390	\$1,173,167
Variance to Budget	\$44,612	-\$10,623	\$69,988	\$101,023	-\$181,115	-\$150,092	-\$107,970	-\$234,176
CFF Draws (Equity Contribution)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,364,279	\$1,364,279

* Cordova has been reclassified as a program-related asset and is only included herein for the sake of reporting consistency.